

Williams Grand Prix Engineering Limited

Modern Slavery & Human Trafficking Statement for the Financial Year ended 31 December 2017

Our business and organisation structure

Williams Grand Prix Engineering Limited is the founding company of the Williams Group, the parent company of which is Williams Grand Prix Holdings PLC. The company celebrated 40 years of competing in the FIA Formula One World Championship in 2017. During that time, the team has won nine Constructors' World Championship and seven Drivers' World Championship titles and currently competes in Formula One as Williams Martini Racing. As well as its Formula One operation, the company has the following divisions:

- Williams Conference Centre: An award-winning conference venue, offering a modern and creative environment in which to meet, train, network and entertain.
- Williams Heritage: The business that manages the team's collection of historic Formula One cars, maintains and curates the Grand Prix Collection and showcases, sells and runs cars from across the team's 40 year history.

The company employs approximately 710 people in Grove, Oxfordshire.

Our policies on slavery and human trafficking

We aim to conduct all aspects of our business in accordance with the core values of the Williams Group: honesty, integrity, transparency and excellence. We therefore seek to ensure that the rights and freedoms of individuals are upheld in our supply chains.

The Williams Group Ethics Policy sets out the standards by which all companies and employees within the Williams Group are expected to conduct business. We updated this policy during 2016 to specifically highlight our position on modern slavery both to our employees and to the businesses with which we engage.

We also issued a standalone Anti-Slavery and Human Trafficking Policy internally in 2016. The purpose of this policy is to ensure that all staff: (i) are aware of modern slavery issues; (ii) understand the internal processes which must be followed in order to ensure that appropriate due diligence is conducted on potential suppliers; and (iii) know how to report any potential issues so that action can be taken.

Meanwhile, our Public Interest Disclosure Procedure provides a safe mechanism through which any member of staff is encouraged to raise concerns regarding business activities, including those related to slavery and human trafficking.

Our supply chains

Our supply chain is predominantly comprised of materials and component manufacturing businesses operating in the engineering sector, but also includes businesses providing a variety of other goods and services including professional services, general consumables, food and drink, temporary staff, clothing and IT products. These businesses range from SMEs in the UK to large multi-national businesses operating in Europe and further afield.

Our due diligence procedures and controls

We have committed to implementing and enforcing effective systems and controls to ensure that modern slavery is not taking place in our supply chains.

Our standard purchasing terms and conditions place obligations upon our suppliers, including obligations to: (i) comply with anti-slavery laws; (ii) allow us to audit them to ensure compliance; (iii) notify us in the event that any actual or suspected slavery or human trafficking takes place in connection with their contract with us; and (iv) implement their own due diligence procedures. We are also entitled to terminate for breach of these obligations.

We include questions regarding modern slavery issues in our supplier questionnaires which are completed by all new suppliers prior to engagement.

In 2016, we began issuing a modern slavery questionnaire to existing suppliers as part of a phased due diligence review of our supply base. By the end of 2017, we completed the first phase which addressed suppliers with which we spend in excess of £25,000 per year. During 2018, we will complete the second phase (which will address suppliers with an annual spend of less than £25,000, but which are either located in a high-risk country or which supply high-risk products) and the third phase (which will address suppliers with which we spend between £10,000 and £24,999 per year).

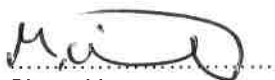
We assess the risk of particular products and countries based upon the US Forced Labour Report List. The vast majority of our suppliers are not located in high-risk countries and do not supply high-risk products.

We assess the responses to our modern slavery questionnaire in a proportionate manner according to the level of risk associated with the relevant supplier and its products, in keeping with the Government's guidance.

Training and Awareness

During 2017, the Williams Group's modern slavery working group met regularly throughout the year to discuss, plan and implement further procedures to support our policies on modern slavery and human trafficking. These activities have raised awareness of the issues involved, both within our Procurement team and amongst our workforce generally through the issuing of new and updated policies.

During 2018, we plan to conduct formal training sessions with all those working in our Procurement team which will provide instruction in the specific due diligence and monitoring processes that we plan to implement during the year.



Signed by
Mike O'Driscoll
Group CEO

Date: ... 29 June 2018